

Falling Waters HOA Fine and Fee Schedule

Fines Schedule

www.fallingwatershoa.com

Violation	Covenants/By-Laws Policy/Rule	Fine
1. Loose Animals	Porter County Ordinance	\$50.00/Day imposed by the county
2. Grass Cutting Policy	Policy	\$50.00 Fine and \$10.00 per day
3. Garbage & Recycle Bin	Policy	\$50.00 Fine and \$10.00 per day
4. Traffic Violation/Speeding/Stop Sign	Policy	\$50.00 Fine
5. Noise Violation	Covenant - Article VII Section 4	\$50.00 Fine
6. Illegal parking on street/driveway	Covenant - Article VII Section 10	\$50.00 fine/\$10 per day
7. Signs	Covenant - Article VII Section 8 / Policy	\$50.00 Fine
8. Removing trees greater than 6" dia. From property	Covenant - Article VI Section 5E	\$50.00 Fine
9. Starting a project without approval of HOA	Covenant - Article - VI Section 1	\$50.00 Fine/ subject to removal of project
10. Winter street parking	Policy	\$50.00 Fine and subject to car towed
11. Motorized Recreation vehicle	Policy	\$50.00 Fine
12. Check returned for NSF	Rule	\$40.00 Fee
13. Neglecting to remove pet waste	Covenant - Article VII Section 2	\$50.00 Fine
14. Failure to complete constr. within allotted time.	Policy	\$10 per day in excess of allotted time
15. Failure to follow approved Site Plan	Policy	\$50.00 Fine and \$10.00 per day
16. Outdoor laundry Violation	Covenant - Article - VII Section 7	\$50.00 Fine and \$10.00 per day

At the discretion of the Falling Waters HOA any of the above "Fines" can be converted to a written warning.

Permits and Fees		Fees
HOA Annual Assessment	Home	\$800.00
	Lot	\$430.00
HOA Assessment late fee		10% after due date
New Home Construction		\$1,000.00 deposit from builder
Building additions > \$10,000.00		\$100.00
Building additions < \$10,000.00	not to include landscaping	\$50.00
Buyer's Transfer Fee		\$250.00
Seller's Transfer Fee		\$100.00
Falling Waters Conservancy District Permits and Fees		
1. Tap in fee to FWCD		\$3,000.00

Note: all polices, by-laws and Falling Waters covenant can be found at www.fallingwatershoa.com

***FINE AMOUNTS SHALL BE DOUBLED ON THE THIRD VIOLATION AND TRIPLED FOR EVERY VIOLATION THEREAFTER OF THE SAME OFFENSE WITHIN THE PRECEEDING TWELVE MONTHS.**

****ALL FINE VIOLATIONS SHALL BECOME THE RESPONSIBILITY OF THE PROPERTY OWNER WHEN FINE(S) ARE INCURRED BY THE MEMBER'S CHILDREN, RELATIVES, OR GUESTS OF THE PROPERTY OWNER.**

GRIEVANCE PROCEDURE:

Any HOA member receiving a Notice of Violation for themselves, a member of their family, or their guest, may appeal to the Grievance Committee of Falling Waters for a hearing. If found "not guilty" the fine will be rescinded. There is a \$50.00 penalty for failure to appear for a scheduled hearing without 24-hour advance notification. Persons found "guilty" of an offense at the Grievance Committee hearing may appeal to the Board of Directors for a hearing. (There is a \$25.00 filing fee which is refundable if found "not guilty.")

Grievance committee to be established