



Falling Waters HOA Fine and Fee Schedule

Revised: October 2022

	Violation	Covenants / By-Laws Policy / Rule	Fine
1	Loose Animals	Porter County Ordinance	\$50.00/Day imposed by the county
2	Grass Cutting Policy	Policy	\$50.00 Fine and \$10.00 per day
3	Garbage & Recycle Bin	Policy	\$50.00 Fine and \$10.00 per day
4	Traffic Violation/Speeding/Stop Sign	Policy	\$50.00 Fine
5	Noise Violation	Covenant - Article VII Section 4	\$50.00 Fine
6	Illegal parking on street/driveway	Covenant - Article VII Section 10	\$50.00 fine \$10 per day
7	Signs	Covenant - Article VII Section 8	\$50.00 Fine
8	Removing trees greater than 6" dia. From property	Covenant - Article VI Section 5E	\$50.00 Fine
9	Starting a project without approval of HOA	Covenant - Article - VI Section 1	\$50.00 Fine/ subject to removal of project
10	Winter street parking	Policy	\$50.00 Fine and subject to car towed
11	Motorized Recreation vehicle	Policy	\$50.00 Fine
12	Check returned for NSF	Rule	\$40.00 Fee
13	Neglecting to remove pet waste	Covenant - Article VII Section 2	\$50.00 Fine
14	Failure to complete construction within allotted time.	Policy	\$10 per day in excess of allotted time
15	Failure to follow approved Site Plan	Policy	\$50.00 Fine and \$10.00 per day
16	Unsightly Activities	Covenant - Article - VII Section 7	\$50.00 Fine +\$10.00 per day if not resolved within 30 days.

At the discretion of the Falling Waters HOA any of the above "Fines" can be converted to a written warning.



Falling Waters HOA Fine and Fee Schedule

Revised: July 25, 2023

Permit and Fees	Fees
HOA Annual Assessment	Home: \$1,000.00 Lot: \$600.00
HOA Assessment late fee	10% after due date
New Home Construction	\$2,000.00 deposit from builder
Building additions > \$10,000.00	\$100.00
Building additions < \$10,000.00	\$50.00
Building Additions - Swimming Pool	\$500.00
Buyer's Transfer Fee	\$200.00
Seller's Transfer Fee	\$200.00

Falling Waters Conservancy District Permits and Fees	
Tap in fee to FWCD	\$3,500.00

Note: all polices, by-laws and Falling Waters covenant can be found at www.FallingWatersHOA.com

*FINE AMOUNTS SHALL BE DOUBLED ON THE THIRD VIOLATION AND TRIPLED FOR EVERY VIOLATION THEREAFTER OF THE SAME OFFENSE WITHIN THE PRECEEDING TWELVE MONTHS.

**ALL FINE VIOLATIONS SHALL BECOME THE RESPONSIBILITY OF THE PROPERTY OWNER WHEN FINE(S) ARE INCURRED BY THE MEMBER’S CHILDREN, RELATIVES, OR GUESTS OF THE PROPERTY OWNER.

GRIEVANCE PROCEDURE:

Any HOA member receiving a Notice of Violation for themselves, a member of their family, or their guest, may appeal to the Grievance Committee of Falling Waters for a hearing. If found “not guilty” the fine will be rescinded. There is a \$50.00 penalty for failure to appear for a scheduled hearing without 24-hour advance notification. Persons found “guilty” of an offense at the Grievance Committee hearing may appeal to the Board of Directors for a hearing. (There is a \$25.00 filing fee which is refundable if found “not guilty.”)

Article XI, Section 2, A Fines

The Association may levy fines for violations of The Declaration of Covenants that continue beyond fourteen days after written notice of the violation is either delivered in person to the defaulting owner or sent by registered USPS Mail to the last known address supplied by defaulting owner. Said fines may not exceed a one-time charge of \$50.00 plus a daily fine not to exceed \$10.00 for each day the fine remains unpaid. Said fines will also constitute an additional lien against the defaulting owner’s Residence.