

**FALLING WATERS HOMEOWNERS ASSN  
ANNUAL BUDGET  
2009**

INCOME	UNIT	2008	2008	2009
		BUDGET YEARLY	12/12/2008 ACTUAL	BUDGET YEARLY
HOMES - \$600.00 (2008), \$700 (2009)	68	\$ 40,800.00		\$ 47,600.00
VACANT LOTS - \$350.00 (2008), \$400 (2009)	81	\$ 28,350.00		\$ 32,400.00
		\$ 69,150.00	\$ 42,300.00	
LOAN FROM DEVELOPER			\$ 12,700.00	
<b>TOTAL</b>	<b>149</b>	<b>\$ 69,150.00</b>	<b>\$ 55,000.00</b>	<b>\$ 80,000.00</b>
<b>EXPENSES</b>				
LAWN MAINTENANCE		\$ 10,500.00	\$ 15,419.82	\$ 10,600.00
MONTHLY SITE CLEANUP		\$ 2,500.00	inc	\$ 3,000.00
BUSH HOG CURBS		\$ 3,000.00	\$ 2,700.00	\$ 4,000.00
SNOW REMOVAL		\$ 17,500.00	\$ 23,491.90	\$ 20,000.00
ICE CONTROL - SALT	INC.	\$ -		
COMMON ELECTRIC		\$ 9,500.00	\$ 4,094.98	\$ 4,000.00
REFUSE REMOVAL		\$ 5,200.00	\$ 10,560.00	\$ 6,500.00
COMMON WATER		\$ 800.00	\$ 922.08	\$ 1,200.00
SPRING/FALL CLEANUP		\$ 3,000.00	INC	\$ 2,500.00
INSURANCE			\$ 1,763.00	\$ 1,200.00
GATE REPAIRS				\$ 3,000.00
LAKE MAINTENANCE		\$ 4,500.00	\$ 8,000.00	\$ 8,000.00
AERATOR / FOUNTAIN MAINTENANCE		\$ 1,500.00	\$ 750.00	\$ 1,500.00
STREET LIGHT MAINTENANCE		\$ 1,200.00	\$ 2,025.40	\$ 3,000.00
LEGAL			\$ 655.00	\$ 1,500.00
MANAGEMENT FEE -OUTSIDE FIRM		\$ 3,350.00	\$ -	\$ 4,500.00
ADMINISTRATIVE - OFFICE SUPPLIES		\$ 1,200.00	\$ 141.32	\$ 1,000.00
CONTINGENCY		\$ 2,000.00	\$ 1,519.34	\$ 2,000.00
ROAD MAINTAINANCE		\$ 2,000.00	\$ -	\$ 2,500.00
<b>TOTAL</b>		<b>\$ 67,750.00</b>	<b>\$ 72,042.84</b>	<b>\$ 80,000.00</b>
CROSS CHECK		\$ 1,400.00	\$ (17,042.84)	\$ -
<b>SPECIAL PROJECT TO BE SPECIAL ASSESSED IF WANTED</b>				
NEW SLIDE GATES				\$ 20,000.00
ENTRANCE CAMERAS				\$ 4,000.00
				\$ 24,000.00
			149 UNITS	
			OR	\$ 161.07