

12/31/2021

FALLING WATERS HOA, INC. FINANCIAL REPORT

2021 General Account Income and Expense Summary

INCOME

HOA DUES	\$168,778.72
MISCELLANEOUS	\$30,309.00
	\$199,087.72

EXPENSES

SNOW PLOWING	13.2%	\$20,302.42
GARBAGE PICK UP	16.8%	\$25,847.05
ELECTRICITY	3.5%	\$5,371.00
WATER	0.3%	\$495.34
TELEPHONE / INTERNET	1.1%	\$1,624.05
INSURANCE	3.0%	\$4,607.00
LEGAL	9.9%	\$15,132.52
PROPERTY TAXES	0.0%	\$0.00
OFFICE SUPPLIES	0.7%	\$1,053.83
GATE REPAIRS	18.2%	\$27,862.01
LAWN CUTTING	1.3%	\$1,920.00
LANDSCAPING	6.8%	\$10,410.31
STREET LIGHT MAINTENANCE	0.8%	\$1,201.50
ROAD MAINTENANCE	11.8%	\$18,127.44
PROJECTS / SAVINGS	12.7%	\$19,500.00
MANAGEMENT FEES	0.0%	\$0.00
		\$153,454.47

2021 Accounts Summary

2021 Operating Fund Account Income, less Expenses	\$45,633.25
2021 Special Event Account Income, less Expenses	\$758.49

Operating Fund Balance	\$113,931.42
Budget Reserve Fund	\$35,000.00
Road Provision Fund	\$60,000.00
Construction Deposits	\$21,000.00
Special Event Account Checkbook Balance	\$1,235.81
General Account Checkbook Balance	\$229,931.42
Overall FWHOA Balance (all accounts)	\$231,167.23

Debt

Centier Bank \$80,000 Commercial Loan - Maturity Date 7/1/2025	
Centier Bank Commercial Loan Balance	\$53,017.52