



FWHOA Executive Meeting at the home of Craig Paden at 5:30, August 13, 2020

Members present -Sherri Cullom-President, Mark Langbehn-Vice President, Craig Paden-Treasurer, Ted Fitzgerald-Attorney and Deb Mann-Secretary.

Sherri called the meeting to order at 5:30.

Discussed increase of pay to our attorney Ted Fitzgerald. Mark made a motion to increase Ted's monthly fee from \$1,000.00 to \$1250.00 per month Sherri seconded, vote taken: all in favor none opposed, motion carried.

Mark made a motion to pay Bob Jones \$275.00 to cut up and remove the fallen tree/branch from the front side of the entrance, Deb seconded, vote taken all in favor none opposed, motion carried.

Deb will get out community notice for all fallen branches/debris to be removed within 2 weeks to avoid further action by the board.

Sherri and Craig to continue working on Loan Documents from the Bank, Ted will check with another bank for a better rate. We still need signed documents from the developer to move forward on this matter. Ted will contact them again to expedite the process.

Sherri will confirm with Dave Austgen, the one area that was not to finished on the road project.

Mark will forward Nathan Vis' information Ted to possibly combine filing of liens for HOA and FWCD.

Deb will get notices out for covenant violations.

Craig will refund construction deposits to builders with completed requirements.

Mark will ask Jeremy Dunn about Insurance coverage.

Mark gave an update on the gates. We are trying to move forward with this as soon as possible. We do have a quote but were hoping for more. One firm contacted has never returned calls, so we have requested another meeting with a firm this coming week.

Sherri moved to adjourn the meeting at 8:30 Deb seconded vote taken all in favor, none opposed. Meeting adjourned.

Falling Waters HOA Board Members

President
Sherri Cullom

SherriCullom@gmail.com

Vice President
Mark Langbehn

marklangbehn@yahoo.com

Secretary
Deb Mann

fdlMann@Comcast.net

Treasurer
Craig Paden

CraigPaden@Comcast.net

FWHOAs Treasurers Report 8-12-2020

General Account Total income received YTD	\$37,170.38
General Account expenses YTD	\$77,917.37
General Account Income less Expense YTD	-\$40,746.99
FWHOAs Special Events income received YTD	\$200.00
FWHOAs Special Events expenses YTD	\$0.00
FWHOAs Special Events Account Income less Expense:	\$200.00
Total outstanding HOA invoice balance	\$10,228.34
Operating fund balance	\$61,978.04
Budget reserve fund balance	\$40,000.00
Road provision fund balance	\$70,000.00
Construction deposits balance	\$5,000.00
Special events fund balance	\$460.83
Total Falling Waters HOA, Inc. funds balance	\$177,438.87