

Falling Waters

102 Levanno Drive Crown Point, IN 46307 | www.FallingWatersHOA.com | INFO@FallingWatersHOA.com

FWHO A Executive Meeting at the home of Deb Mann at 5:30, September 16, 2020

Members present -Sherri Cullom-President, Mark Langbehn-Vice President, Craig Paden-Treasurer, Ted Fitzgerald-Attorney and Deb Mann-Secretary.

Sherri called the meeting to order at 5:30.

Deb Made a motion to accept the minutes of the August 13, 2020 meeting; Mark seconded-vote taken, all in favor (Craig added to insert the monthly budget in the minutes-) none opposed, motion carried.

Old Business:

\$1,000.00 Construction Deposit check received for lot #175-Modern Family Construction. No refund will be issued to ABC Construction until the debris in the lake behind the home is cleaned up. The Bank has submitted all of the Loan information and we are waiting for response. Gates were discussed again. Concerns over Barcode readers, etc. will firm this up with gate installer once loan is approved. Still waiting for the final Covenant required signature page to be produced, for all contract requirements to be fulfilled.

New Business:

Mark made a motion to give Don Plumb a gift card in appreciation for all the help he provides the ACC and the Board to further our community. Deb seconded: vote taken, all approved, none opposed- motion carried.

Mark will give Steiner Homes the approval to move ahead with new home on Bergamo Lane East. Mark will also discuss with another neighbor's concern, the differences in the homes- so not to duplicate homes.

Fine & Fee schedule discussed and will be revised.

New Policy for vehicle parking on lots/grass etc. proposed and approved.

Craig will refund Construction deposit to Heritage Builders for home on Cirque Drive.

Financial Reports given, and new budget reviewed. Will have another meeting to discuss final numbers before the regularly scheduled monthly meeting.

Sherri to meet with Dave Austgen to review his samples of stop signs

Mark will order 3 more speed limit signs for the development.

Sherri will investigate replacing the sign advising 2-inch snowfall parking policy.

Deb will issue letters for covenant violations.

Craig will send Ted a copy of lien filed against a resident.

Sherri to discuss with developer a list of lots, by number-and which lots he intends to combine.

Sherri will obtain a quote for removal of trees (cottonwoods) for lots #1 & 77.

Sherri moved to adjourn the meeting at 8:30 Deb seconded vote taken all in favor, none opposed. Meeting adjourned.

Falling Waters HOA Board Members

President
Sherri Cullom
SherriCullom@gmail.com

Vice President
Mark Langbehn
marklangbehn@yahoo.com

Secretary
Deb Mann
rfdIMann@Comcast.net

Treasurer
Craig Paden
CraigPaden@Comcast.net



FWHO A Treasurers Report 9-15-2020

General Account Total income received YTD	\$39,005.50
General Account expenses YTD	\$95,939.73
General Account Income less Expense YTD	-\$56,934.23
FWHO A Special Events income received YTD	\$1650.00
FWHO A Special Events expenses YTD	\$0.00
FWHO A Special Events Account Income less Expense:	\$1650.00
Total outstanding HOA invoice balance	\$10,051.59
Operating fund balance	\$45,790.80
Budget reserve fund balance	\$40,000.00
Road provision fund balance	\$70,000.00
Construction deposits balance	\$5,000.00
Special events fund balance	\$1,910.83
Total Falling Waters HOA, Inc. funds balance	\$162,701.63

Falling Waters HOA Board Members

President
Sherri Cullom
SherriCullom@gmail.com

Vice President
Mark Langbehn
marklangbehn@yahoo.com

Secretary
Deb Mann
rfdlMann@Comcast.net

Treasurer
Craig Paden
CraigPaden@Comcast.net