

102 Levanno Drive Crown Point, IN 46307 | www.FallingWatersHOA.com | INFO@FallingWatersHOA.com

FWHOA Executive Meeting at the home of Deb Mann at 5:30

May 13, 2021

Members present -Sherri Cullom-President, Mark Langbehn-Vice President, Craig Paden-Treasurer, Deb Mann-Secretary

Sherri called the meeting to order at 5:30.

Old Business:

Mark made a motion to accept the April Executive Meeting Minutes as written, Sherri seconded-vote taken all in favor, none opposed-motion carried.

A policy for the Gate decals was discussed and approved. It will be added to the website.

Sherri updated us on the new Stop Signs. Dave Austgen had a better one picked out and we all agreed with it. Sherry will now get him to order them.

Mark gave an update on the permanent speedbumps. The company he originally got the quote from, has been acquired by another company and they want nothing to do with speed bump installation. So, Mark contacted another company and they offered better speedbumps for only a small increase in price. The board agreed and Mark will contact them to begin.

Mark has been in contact with Tom Holley to start up the fountain in front.

We are all still trying to get the necessary signatures for the new covenants.

Dave Woodward was unsuccessful in getting the other partners of the development to contribute to the mulching of the corners in the subdivision. Therefore, starting in 2022, the corners with homes established on them will be responsible for maintenance of their corner.



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New Business:

Sherry will notify a few residents to see if there is an interest in a Garage Sale this year.

Sherry will contact the Gate Coordinator and have the gates to be closed at 5:00 p.m. starting on Monday May 17th. And open at 5:45 a.m.

Concerns of deliveries when the gates are closed-there are special instructions you may use to have the delivery person call your cell phone and you may access them from your cell phone. We are going to ask Omar to perhaps get you-tube video to post to explain the process.

Mark asked for a possible 4th of July event.

Deb will issue letters for covenant violations.

Sherri made a motion to adjourn at 9:15, Deb seconded, vote taken all in favor none opposed motion carried.

FWHOA Treasurers Report -5-12-2021

General Account Total income received YTD General Account expenses YTD General Account Income less Expense YTD	\$25,226.07 \$64,758.70 \$(39,532.63)	
FWHOA Special Events income received YTD FWHOA Special Events expenses YTD FWHOA Special Events Account Income less Expense: Total outstanding HOA invoice balance Operating fund balance Budget reserve fund balance Road provision fund balance Construction deposits balance Special events fund balance	\$59 \$3 \$4	0.00 0.00 0.00 0,121.17 9,765.54 0,000.00 5,000.00 0,000.00 477.32
Total Falling Waters HOA, Inc. funds balance	\$145,242.86	

Centier Bank 7/1/2025 maturity date on Loan Balance:

\$63,017.52